

Trendlines Beat Headlines

# Trending Report

Data Ending: 2023.01.20



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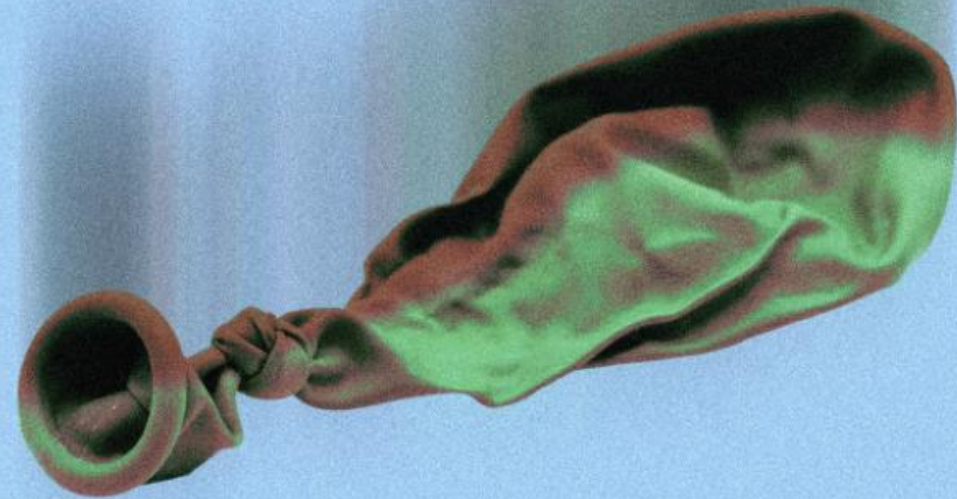


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## Market Recovery Hinges on Quick Inflation Drop

Hopes that price increases will cool rapidly have supported stocks and bonds this year

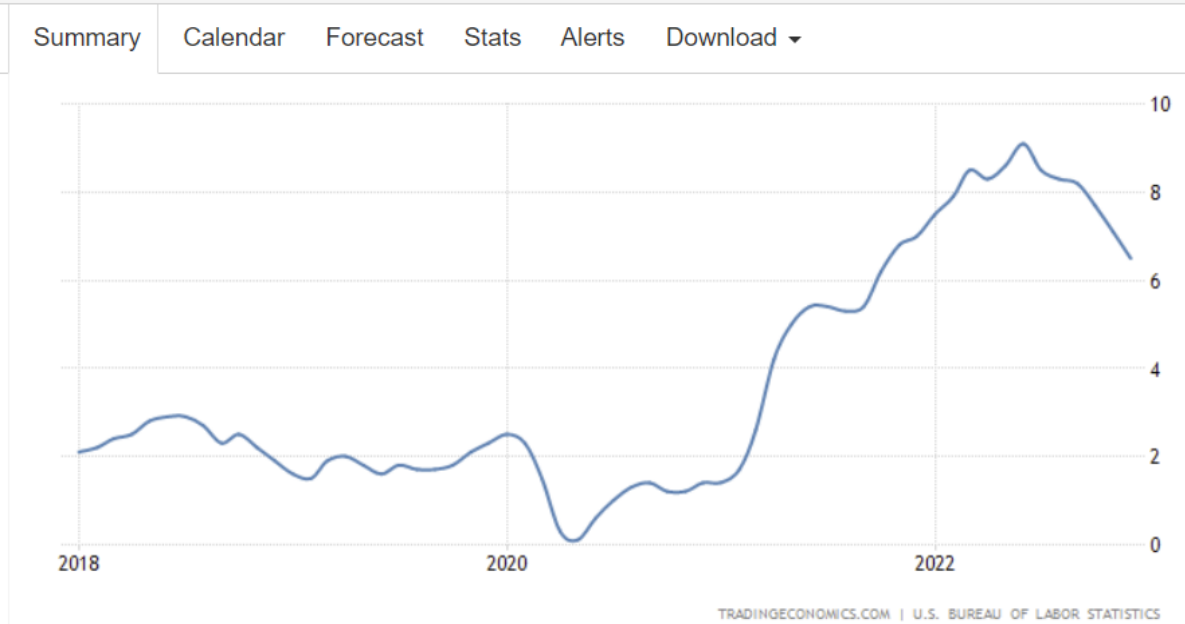


By [Matt Grossman](#) [Follow](#)

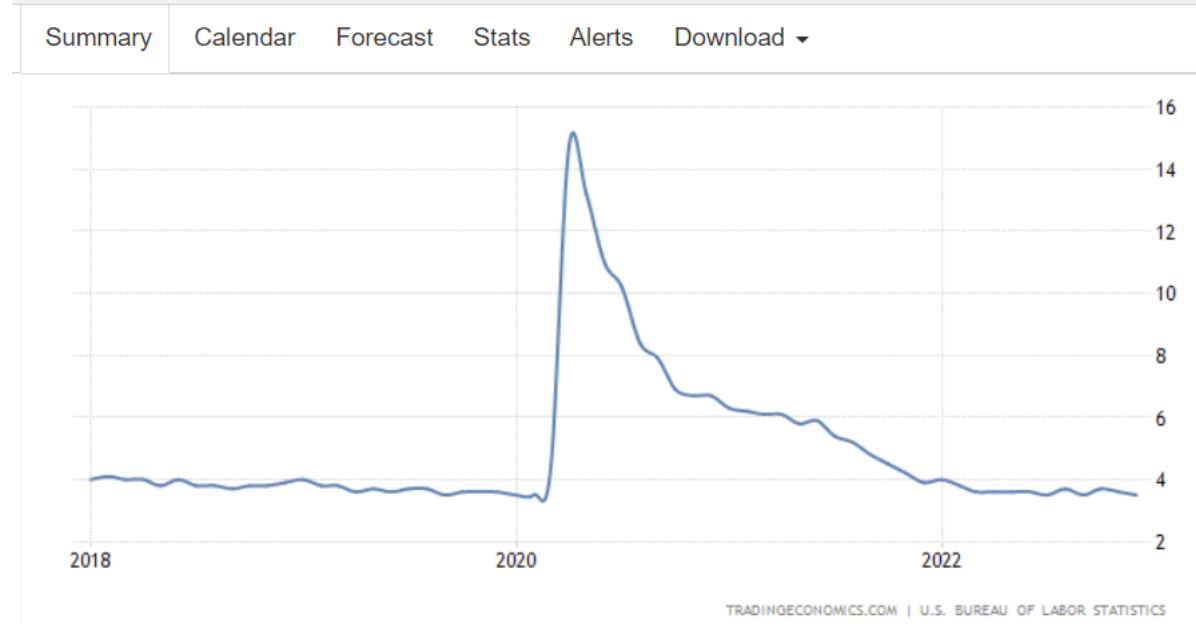
Jan. 23, 2023 5:30 am ET

ILLUSTRATION BY ALEXANDRA CITRIN-SAFADI/THE WALL STREET JOURNAL; PHOTO BY ISTOCK

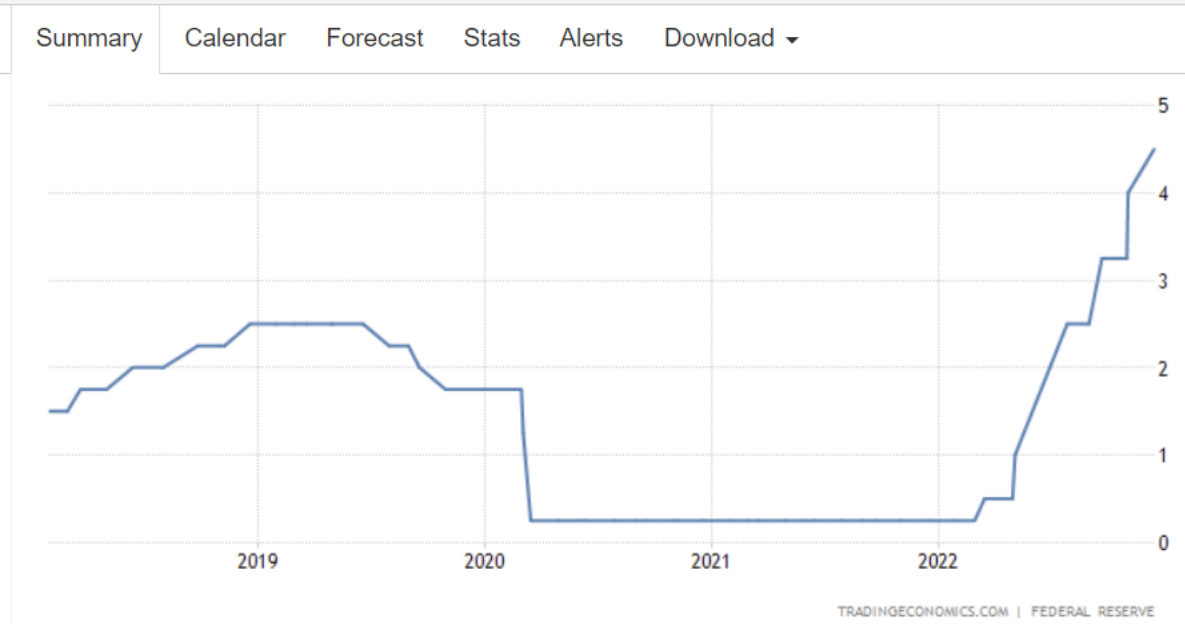
## United States Inflation Rate



## United States Unemployment Rate

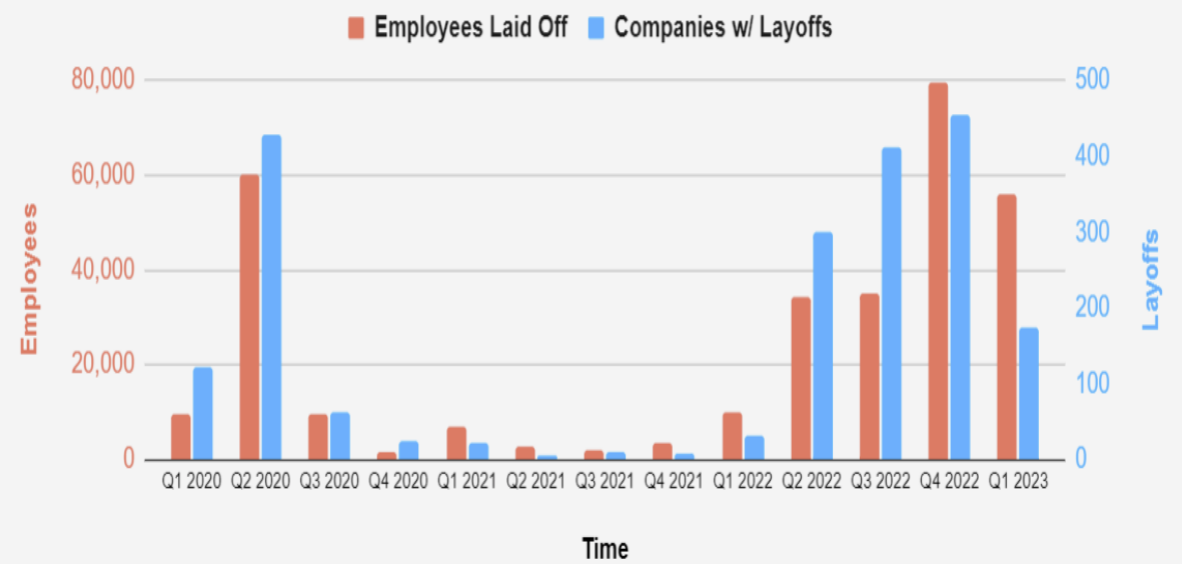


## United States Fed Funds Rate



## Tech layoffs since COVID-19

Source: <https://layoffs.fyi>



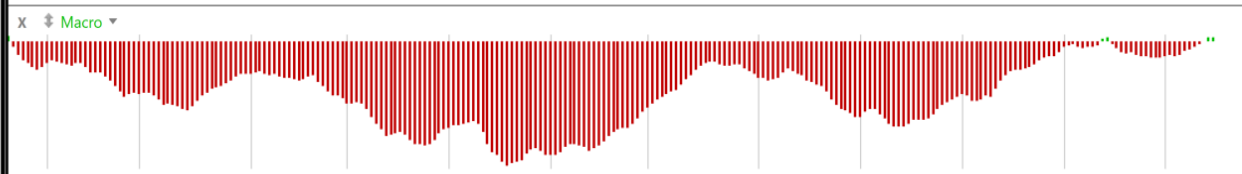
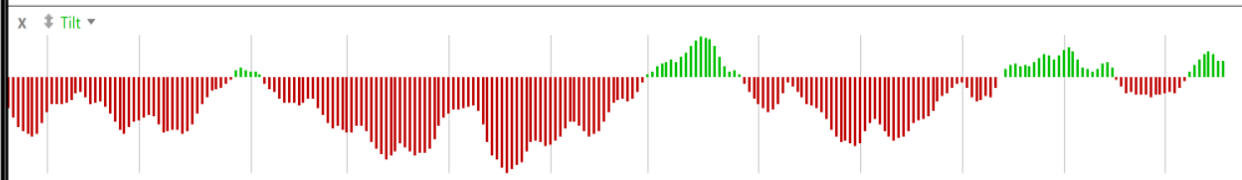
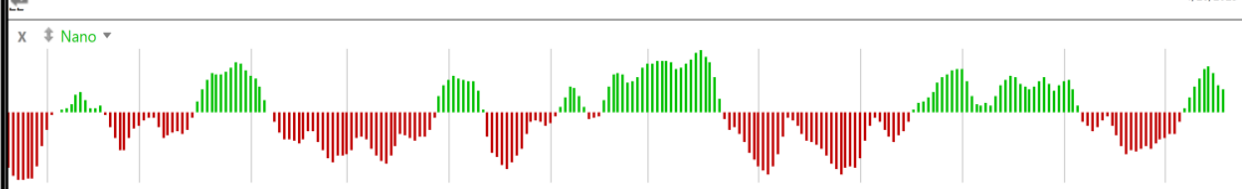
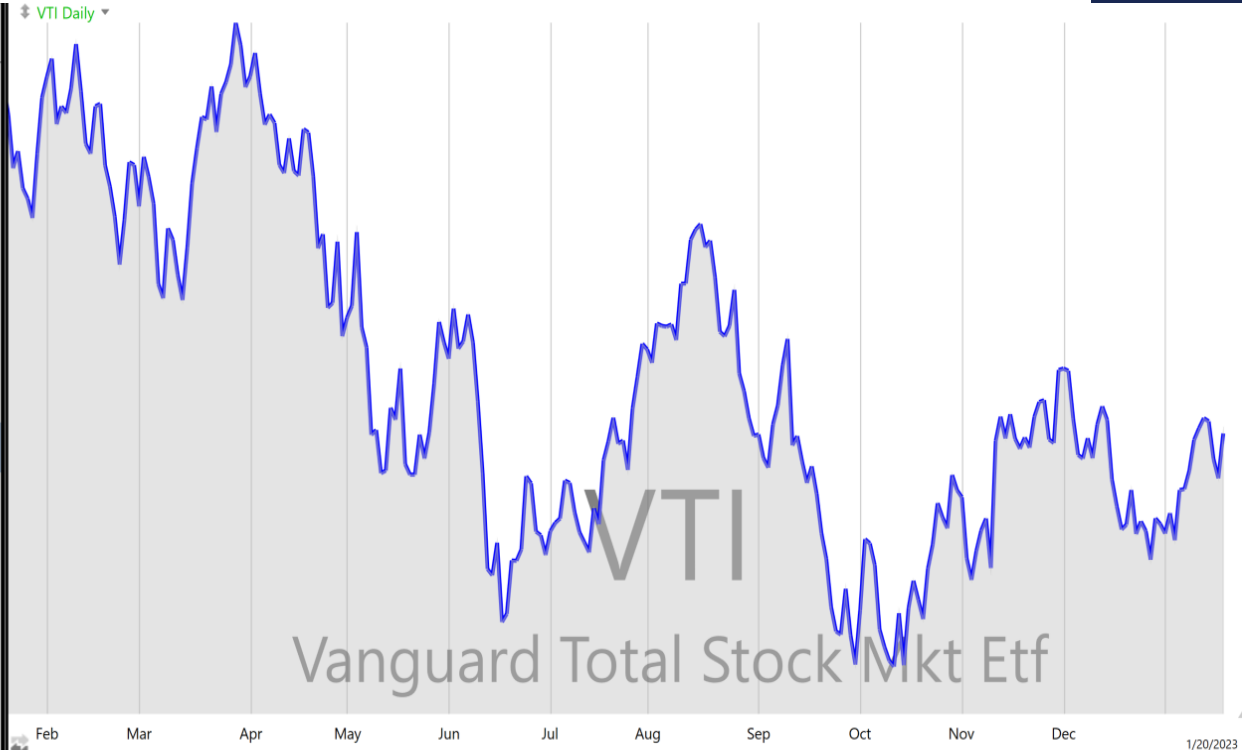
Green = Tilting Bullish

# US Capitalization 1-Year Trend

Red = Tilting Bearish



Sym	Company	Macro	Mezzo	Tilt	Micro	Nano
IJJ	iShares S&P MidCap 400 Value ETF	●	●	26.8	●	●
IJS	iShares S&P SmallCap 600 Value ETF	●	●	21.6	●	●
IVE	iShares S&P 500/Barra Value Index Fund ETF	●	●	20.3	●	●
IJH	iShares S&P MidCap 400 Index Fund ETF	●	●	19.4	●	●
IJR	iShares S&P SmallCap 600 Index Fund ETF	●	●	15.5	●	●
IJK	iShares S&P MidCap 400 Growth ETF	●	●	12.3	●	●
IJT	iShares S&P SmallCap 600 Growth ETF	●	●	9.6	●	●
VTI	Vanguard Total Stock Mkt Etf	●	●	8.9	●	●
IVV	iShares S&P 500 Index Fund ETF	●	●	8.1	●	●
OEF	iShares S&P 100 Index Fund ETF	●	●	4.1	●	●
QQQ	Invesco QQQTrust Ser 1	●	●	2.8	●	●
IVW	iShares S&P 500 Growth ETF	●	●	-3.1	●	●



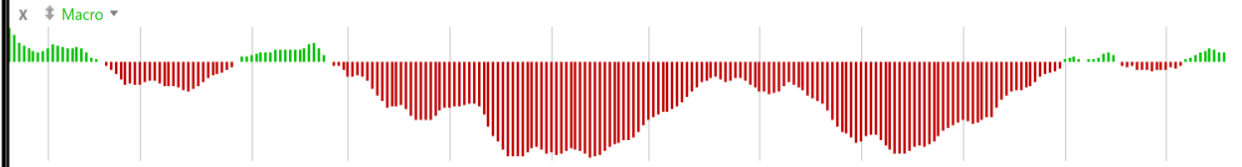
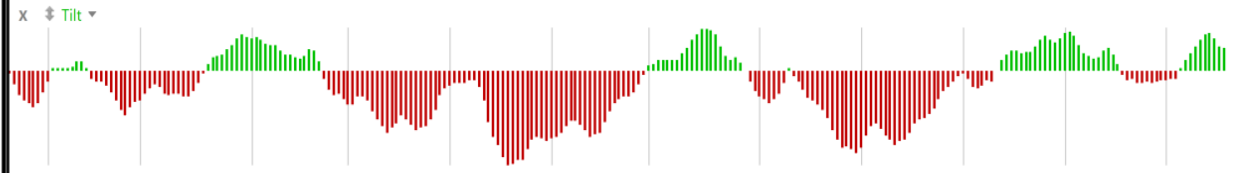
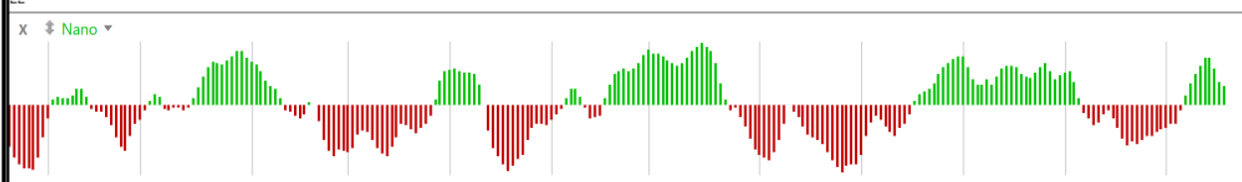
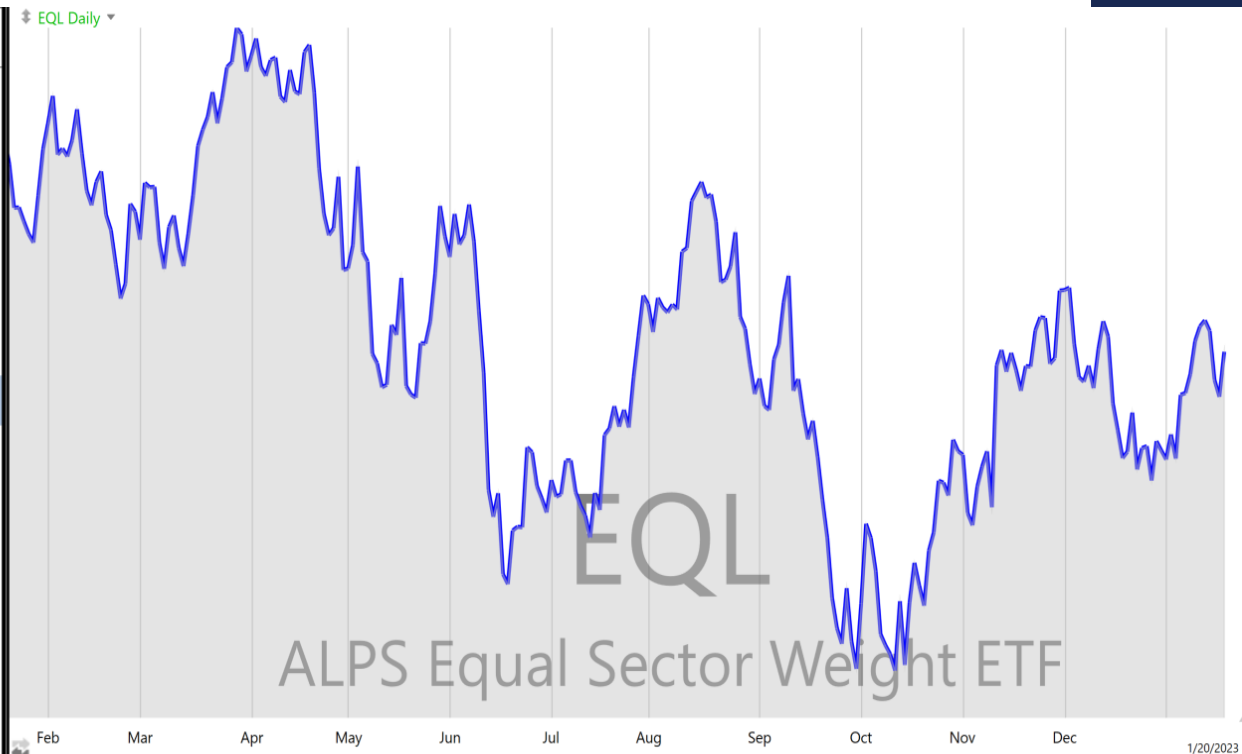
Green = Tilting Bullish

# US Sector 1-Year Trend

Red = Tilting Bearish



Sym	Company	Macro	Mezzo	Tilt	Micro	Nano
VAW	Vanguard Materials Etf	●	●	25.2	●	●
VOX	Vanguard Telecomm Srvs Etf	●	●	20.9	●	●
VIS	Vanguard Industrials Etf	●	●	17.0	●	●
VFH	Vanguard Financials Etf	●	●	15.5	●	●
VDE	Vanguard Energy Etf	●	●	12.5	●	●
VNQ	Vanguard Reit Etf	●	●	10.8	●	●
EQL	ALPS Equal Sector Weight ETF	●	●	10.7	●	●
VGT	Vanguard Information Tech Etf	●	●	6.9	●	●
VHT	Vanguard Health Care Etf	●	●	4.9	●	●
VCR	Vanguard Consumer Disc Etf	●	●	1.4	●	●
VDC	Vanguard Consumer Staples Etf	●	●	-3.5	●	●
VPU	Vanguard Utilities Etf	●	●	-4.7	●	●



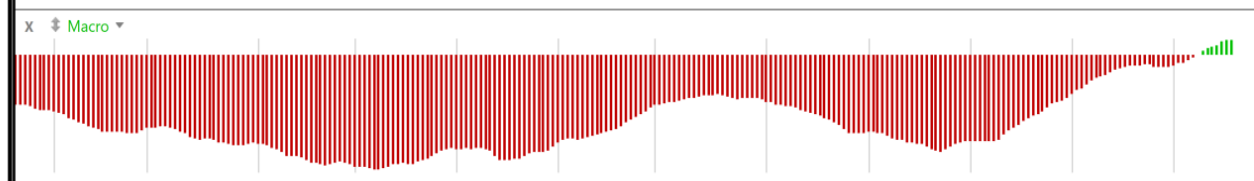
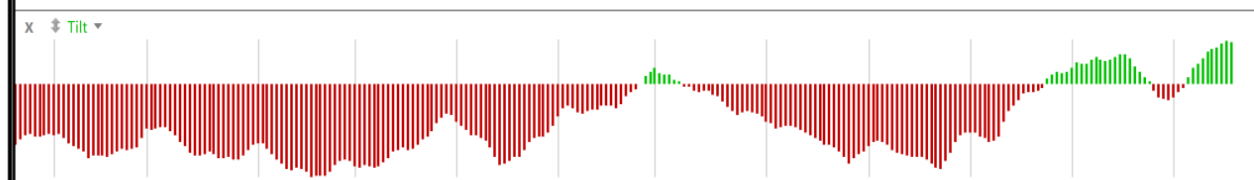
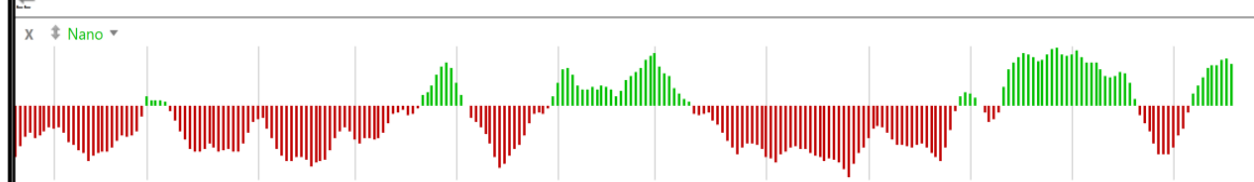
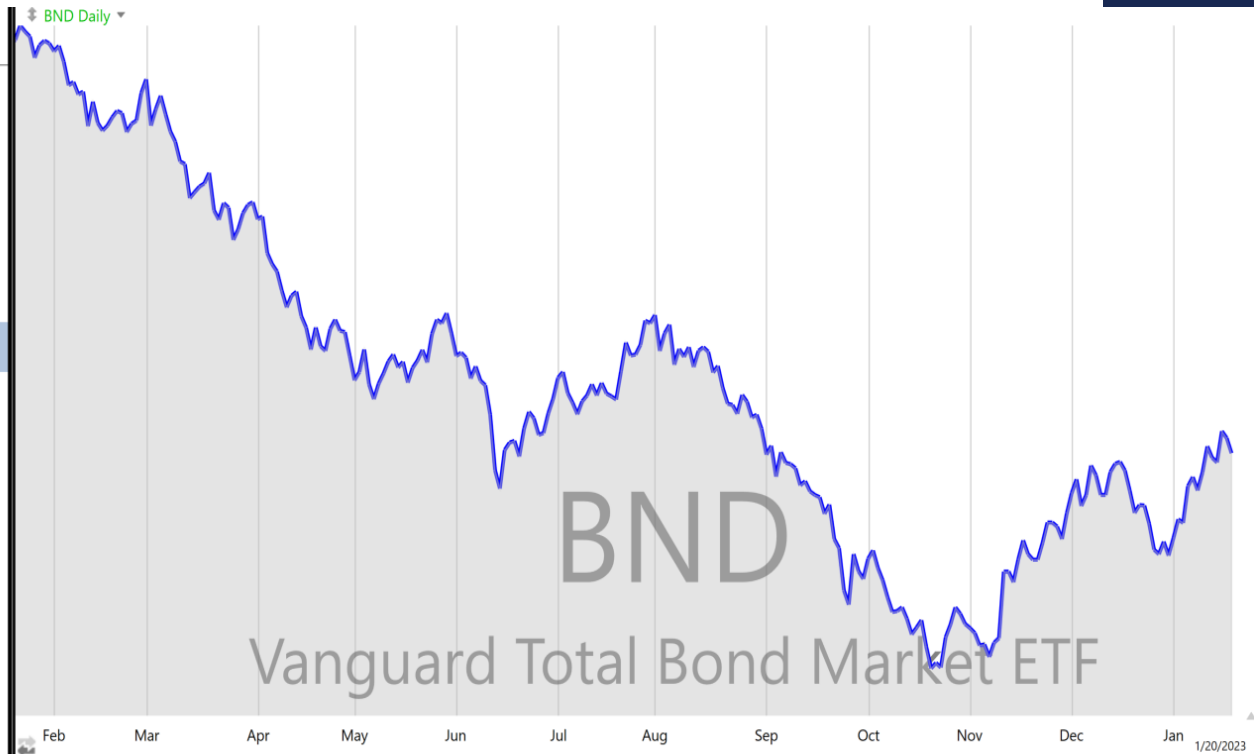
Green = Tilting Bullish

# US Bond 1-Year Trend

Red = Tilting Bearish



Sym	Company	Macro	Mezzo	Tilt	Micro	Nano
VCLT	Vanguard Long-Term Corporate Bond ETF	●	●	29.0	●	●
LQD	iShares Iboxx \$ Investop Corp Bd	●	●	25.9	●	●
VCIT	Vanguard Intermediate-Term Corporate Bond ETF	●	●	25.3	●	●
VCSH	Vanguard Short-Term Corporate Bond ETF	●	●	22.0	●	●
TLH	iShares Barclays 10-20 Year Treasury Bond Fund	●	●	21.3	●	●
BND	Vanguard Total Bond Market ETF	●	●	19.6	●	●
TLT	iShares Barclays 20+ Year Treasury Bond Fund	●	●	19.0	●	●
HYG	iShares IBoxx \$ High Yield Corporate Bond ETF	●	●	19.0	●	●
IEI	iShares Barclays 3-7 Year Treasury Bond Fund	●	●	17.4	●	●
IEF	iShares Barclays 7-10 Year Treasury Bond Fund	●	●	16.3	●	●
GOVT	iShares Barclays U.S. Treasury Bond Fund	●	●	15.7	●	●
SHY	iShares Barclays 1-3 Year Treasury Bond Fund	●	●	11.6	●	●



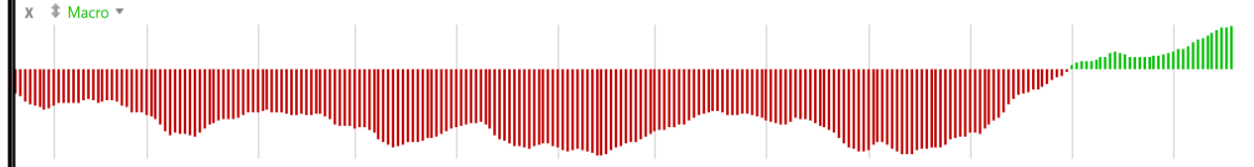
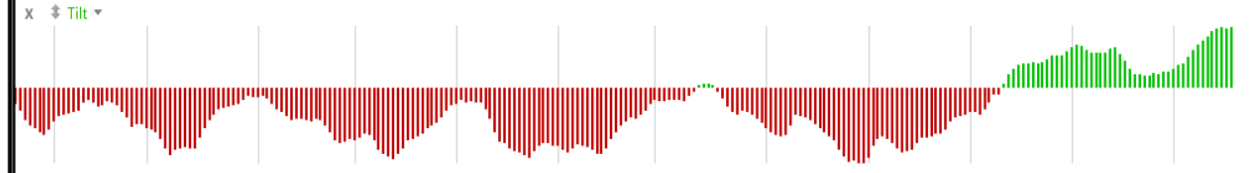
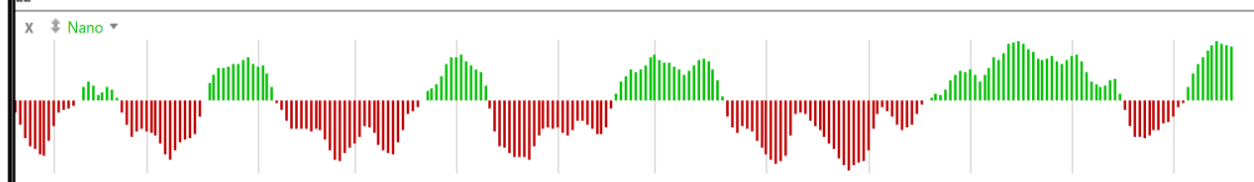
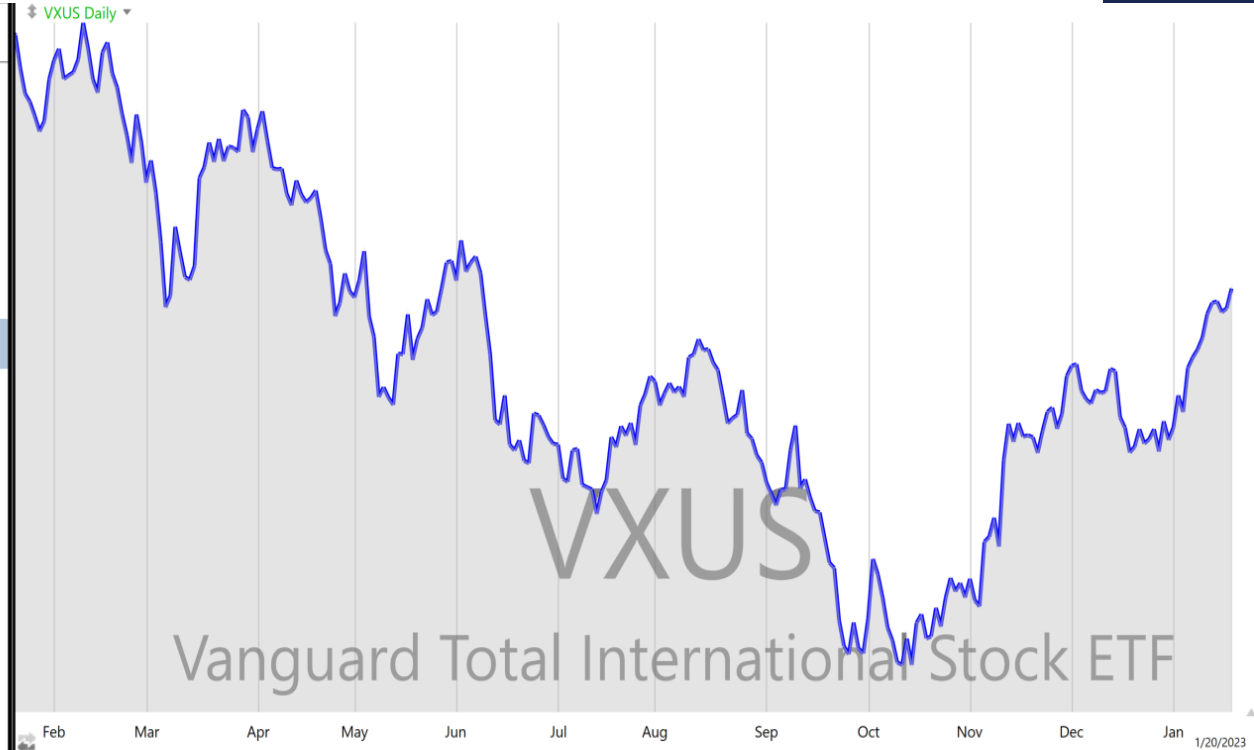
Green = Tilting Bullish

# International Equity 1-Year Trend

Red = Tilting Bearish



Sym	Company	Macro	Mezzo	Tilt	Micro	Nano
EZU	iShares MSCI EMU Index Fund ETF	●	●	53.8	●	●
VGK	Vanguard European Etf	●	●	47.8	●	●
EFV	iShares MSCI EAFE Value Index Fund ETF	●	●	47.5	●	●
EFA	iShares MSCI EAFE Index Fund ETF	●	●	46.5	●	●
EFG	iShares MSCI EAFE Growth Index Fund ETF	●	●	44.6	●	●
VXUS	Vanguard Total International Stock ETF	●	●	40.9	●	●
VYMI	Vanguard International High Dividend Yield ETF	●	●	40.1	●	●
VIGI	Vanguard International Dividend Appreciation ETF	●	●	38.1	●	●
VPL	Vanguard Pacific Etf	●	●	36.2	●	●
VWO	Vanguard Emerging Markets ETF	●	●	35.7	●	●
VSS	Vanguard FTSE All-World ex-US Small-Cap ETF	●	●	35.1	●	●
ILF	iShares S&P Latin America 40 Index Fund ETF	●	●	9.2	●	●



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